

Loan and Investment Agreement

Yes, I would like to become a Challenger lender or investor. I have reviewed the terms provided in the Capital Plan 2010-2011 and Capital Raise Financial Details. I am qualified to make a loan or investment of these types. I would like to:

_____ Participate in Lending Vehicle 1: \$20,000 blocks, 3 years

_____ Participate in Lending Vehicle 2: \$20,000 blocks, 5 years

_____ Participate as an Investor: \$50,000 @ 51 cents per share

Enclosed please find my check in the sum of \$ _____. I understand that the effective date of my loan or investment will be the next closest 1st or 15th of the month in which Challenger Corporation actually receives my funds.

Alternatively, please provide me with the Corporation's wiring instructions so that I can transfer the sum of \$_____ to Challenger in fulfillment of this commitment. I can be reached by e-mail at _____.

Signature: _____

Date: _____

Note: Your certificate of loan and associated warrants will be mailed to you within one week of receipt of your funds.